

# Shalimar Corp Limited

Registered Address: 308, 3rd Floor Tulsiani Chambers, Nariman Point, Mumbai-400021

Corporate Office: 11<sup>th</sup> Floor, Shalimar Titanium, Vibhuti Khand, Gomti Nagar, Lucknow -226010

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## Annexure II

### ANNUAL REPORT ON CSR ACTIVITIES

(1) A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or Programmes.

The Corporate Social Responsibility Policy adopted by the Company spells out Company's philosophy towards its social responsibilities, ongoing commitment to contribute to the economic and social development of the society and lays down the guidelines, framework and mechanism relating to the implementation, monitoring, reporting, disclosure, evaluation and assessment of projects, programmes and activities forming part of Company's CSR. Animal Welfare and Child Education, Promoting the education and Activities for potential advancement of persons with disabilities are the activities proposed to be undertaken by the Company. The CSR Policy is available at the Company's website.

(2) The Composition of the CSR Committee.

The Corporate Social Responsibility Committee ("CSR Committee") comprises of the following:

- 1. Mr. Kunal Seth, Director,Member
- 2. Mr. Harvinder Singh Sarna, Member(Independent Director)
- 3. Mr. Rajendra Prasad Sharma, Member(Independent Director)

(3) Average net profit of the company for last three financial years

Rs. 311440909.96/-

(4) Prescribed CSR Expenditure (two per cent. Of the amount as in item 3 above)

Rs. 6228818.20/-

(5) Details of CSR spent during the financial year.

(a) Total amount to be spent for the financial year- Rs. 6228800/-

(b) Amount unspent, if any;- Rs. 14055500 /- (14055841.90 round off)

(c) Manner in which the amount spent during the financial year is detailed below

#### Attached herewith as separate Annexure "CSR Details"

| Sr. No. | CSR Project Or Activity Identified | Sector In Which Project Is Covered | Name Of State Or Union Territory Where Projects Or Programs Was Undertaken | Name Of District Where Projects Or Programs Was Undertaken | Budget Amount Outlay Project Or Program Wise | Mode of spent     |
|---------|------------------------------------|------------------------------------|----------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------|-------------------|
| 1       | Cantonment Board Lucknow           | Sanitation                         | Uttar Pradesh                                                              | Lucknow                                                    | 250000                                       | Direct by company |
| 2       | Human creation Craft association   | Art and culture                    | Uttar Pradesh                                                              | Lucknow                                                    | 100000                                       | Direct by company |

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

The company has created Trust "SHALIMAR WELFARE FOUNDATION" for the CSR purpose. The whole amount lying in the CSR provision will be transferred to the trust .And the Trust will endeavor to spend on CSR activities in accordance with the prescribed limits for the upcoming years.

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR Committee monitors the implementation of CSR Projects and activities in compliance with our CSR objectives.

|                                                            |                          |                                                                                                |
|------------------------------------------------------------|--------------------------|------------------------------------------------------------------------------------------------|
| (Chief Executive Officer or Managing Director or Director) | (Chairman CSR Committee) | N.A.<br><br>[Person specified under clause (d) of sub-section (1) of section 38(1) of the Act] |
|------------------------------------------------------------|--------------------------|------------------------------------------------------------------------------------------------|